

ORDINANCE 2018 - **19**

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SUNNYSIDE, WASHINGTON, AUTHORIZING AN INTERFUND LOAN FROM THE SEWER FUND TO THE AMBULANCE/EMS FUND, AND PROVIDING FOR THE REPAYMENT THEREOF

WHEREAS, the City of Sunnyside Ambulance/EMS Fund continues to incur costs of operation and maintenance without offsetting revenues; and

WHEREAS, the City Council finds and determines that it is necessary and appropriate to authorize an interfund loan in the amount of \$200,000 to bring the fund to a positive ending fund balance, from the Sewer Fund to the Ambulance/EMS Fund, which loan shall be made on December 17, 2018 to defray costs of the operation and maintenance of the Ambulance/EMS Fund; and

WHEREAS, such interfund loan principal shall be repaid to the Sewer Fund from the Stormwater Fund on or before May 1, 2022 with interest accruing on unpaid principal at a rate of 2.5% per annum; and

WHEREAS, the City Council finds and determines that such interfund loan is in the best interest of residents of the City of Sunnyside, will promote and preserve the Ambulance/EMS Fund and the general health, safety and welfare, and that such funds can be loaned from the Sewer Fund while maintaining the effectiveness, integrity and purposes of the Sewer Fund,

NOW, THEREFORE, IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNNYSIDE, WASHINGTON, as follows:

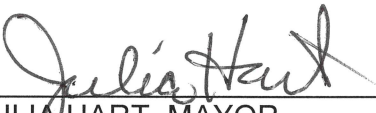
Section 1. That there is hereby authorized and approved an interfund loan in the principal amount of \$200,000 from the Sewer Fund to the Ambulance/EMS Fund, to be loaned, paid and remitted on December 17, 2018 for the uses and purposes of paying and defraying expenses of the Ambulance/EMS Fund; and

Section 2. Such interfund loan principal shall be repaid to the Sewer Fund from the Ambulance/EMS Fund on or before May 1, 2022 with interest accruing on unpaid principal at a rate of 2.5% per annum; and

Section 3. That the City Manager and the appropriate officers of the City of Sunnyside are hereby authorized to accomplish such interfund loan and repayment thereof in accordance with the provisions of this Ordinance.

Section 4. This ordinance shall be effective five days after passage, approval and publication by law.

PASSED this 10th day of December, 2018.



JULIA HART, MAYOR

ATTEST:



JACQUELINE RENTERIA, CITY CLERK

APPROVED AS TO FORM:



KERR LAW GROUP, PLLC
ATTORNEYS AT LAW