



**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SUNNYSIDE, WASHINGTON, AUTHORIZING AN INTERFUND LOAN FROM THE SEWER FUND TO THE STORMWATER FUND, AND PROVIDING FOR THE REPAYMENT THEREOF**

**WHEREAS**, the City of Sunnyside Stormwater Utility continues to incur costs of operation and maintenance without offsetting revenues; and

**WHEREAS**, the City Council finds and determines that it is necessary and appropriate to authorize an interfund loan in the amount of \$686,735 to replace the loss of budgeted revenue from the 16<sup>th</sup> Street Stormwater Project, from the Sewer Fund to the Stormwater Fund, which loan shall be made on December 15, 2016 to defray costs of the capital improvements; and

**WHEREAS**, such interfund loan principal shall be repaid to the Sewer Fund from the Stormwater Fund on or before June 14, 2017 with interest accruing on unpaid principal at a rate of 2.5% per annum; and

**WHEREAS**, the City Council finds and determines that such interfund loan is in the best interest of residents of the City of Sunnyside, will promote and preserve the Stormwater Fund and the general health, safety and welfare, and that such funds can be loaned from the Sewer Fund while maintaining the effectiveness, integrity and purposes of the Sewer Fund,

**NOW, THEREFORE, IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNNYSIDE, WASHINGTON, as follows:**

**Section 1.** That there is hereby authorized and approved an interfund loan in the principal amount of \$686,735 from the Sewer Fund to the Stormwater Fund, to be loaned, paid and remitted on December 14, 2016 for the uses and purposes of paying and defraying expenses of the 16<sup>th</sup> Street Stormwater Project of the Stormwater Fund; and

**Section 2.** Such interfund loan principal shall be repaid to the Sewer Fund from the Stormwater Fund on or before June 14, 2017 with interest accruing on unpaid principal at a rate of 2.5% per annum; and

**Section 3.** That the City Manager and the appropriate officers of the City of Sunnyside are hereby authorized to accomplish such interfund loan and repayment thereof in accordance with the provisions of this Ordinance.

**Section 4.** This ordinance shall be effective five days after passage, approval and publication by law.

PASSED this 12<sup>th</sup> day of December, 2016.



---

JAMES A. RESTUCCI, MAYOR

ATTEST:



---

DEBORAH A. ESTRADA, CMC, CITY CLERK

**APPROVED AS TO FORM:**



---

KERR LAW GROUP, PLLC  
ATTORNEYS AT LAW